

Finance report to the Meeting of Eleven Rivers, Monday 16 September 2024. Provided by DANIEL HUGHES, acting Treasurer

This report is based on balances on **14/09/2024**.

Opening balance (29/04/2024) at bank	£760
Opening cash-float	<u>£50</u>
TOTAL OPENING ASSETS	<u>£810</u>

INCOME:

Donations from local Ramblers Associations ¹	£300
Donations from individuals	£0
Loans from individuals ²	£0
Sales etc ³	<u>£0</u>
TOTAL INCOME	<u>£300</u>

EXPENDITURE:

Purchases of waymarks	£661.50
Administrative expenses	<u>£25</u>
TOTAL EXPENDITURE	<u>£686.50</u>

Closing balance at bank ⁴	£423.50
Closing cash float ⁴	<u>£0</u>
TOTAL CLOSING ASSETS	<u>£423.50</u>

LIABILITIES

Loans outstanding ²	£150
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1. From Gloucestershire Ramblers. Herefordshire and Worcestershire Ramblers previously made contributions of £220 each.

2. Daniel Hughes, Richard Holmes and Charlie Morriss have each given a loan of £50 (Charlie gave cash) to provide a working float for Eleven Rivers. Anticipated to be repaid in due course.

3. Eleven Rivers will be taking on remainder of stock of existing guides (author Gerry Stewart) and it has been agreed that income from this source will be separately recorded.

4. Daniel Hughes (treasurer) took the £50 cash and paid the same amount into the bank.

Daniel Hughes
Chair & Treasurer
14/09/2024