

Finance report to the Meeting of Eleven Rivers, Monday 27 January 2025. Provided by DANIEL HUGHES, acting Treasurer

This report is based on balances on **24/01/2025**.

Opening balance (14/09/2024) at bank	£423.50
Opening cash-float	<u>£0.00</u>
TOTAL OPENING ASSETS	<u>£423.50</u>

INCOME:

Donations from local Ramblers Associations	£0.00
Donations from individuals	£0.00
Loans from individuals ¹	£0.00
Sales etc ²	<u>£90.82</u>
TOTAL INCOME	<u>£90.82</u>

EXPENDITURE:

Purchases of waymarks	£27.60
Administrative expenses	<u>£26.00</u>
TOTAL EXPENDITURE	<u>£53.60</u>

Closing balance at bank	£460.72
Closing cash float	<u>£0.00</u>
TOTAL CLOSING ASSETS	<u>£460.72</u>

LIABILITIES

Loans outstanding ²	£150.00
--------------------------------	---------

1. Daniel Hughes, Richard Holmes and Charlie Morriss have each given a loan of £50 (Charlie gave cash) to provide a working float for Eleven Rivers. Anticipated to be repaid in due course.
2. Eleven Rivers has taken on remainder of stock of existing guides (author Gerry Stewart) and it has been agreed that income from this source will be separately recorded. The amount above reflects sales of 17 books in total. A further 28 books (=£176.70) have been sold and invoiced. Herefordshire Ramblers have a number of books on sale-or-return. Thus far Dan has not reclaimed postage expenses, but this will not continue.

Daniel Hughes
Chair & Treasurer

14/09/2024